

**Bureau of Land Management
California State Office
Competitive Oil & Gas Lease Sale
Summary of Feb 25, 2004 Sale**

Number of Parcels Offered:	15
Number of Parcels Sold:	14
Percentage of Parcels Sold:	93.33%
Number of Acres Offered:	5,685.54
Number of Acres Sold:	5,377.84
Percentage of Acres Sold:	94.59%
Average Bid Per Acre:	\$7.95
High Bid Per Acre:	\$39.00
High Bonus Bid:	\$9,240.00
Total Bonus Bid:	\$42,780.50
Total Rentals:	\$8,071.50
Total Administrative Fees::	\$1,050.00
Total Revenues:	\$51,902.00
Total Paid at Sale:	\$30,762.00

High Bidder - \$39.00 / acre Bid

STATE ENERGY & DEVELOPMENT CO
25016 HENDON ST
LAGUNA HILLS, CA 92653

High Bidder - \$9,240.00 Total Bonus

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25016 HENDON ST
LAGUNA HILLS, CA 92653

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Parcels Not Sold at the Feb 25, 2004 Sale

Parcel Number	NCO Pending
CACA45937	No

COMPETITIVE ORAL AUCTION SUMMARY RESULTS
California State Office
Feb 25, 2004

	PRESENT INTEREST	FUTURE INTEREST
1. Total Number of parcels offered:	15	0
2. Total Number of acres offered:	5,685.540	0.000
3. Total number of parcels receiving bids:	14	0
4. Total number of acres receiving bids:	5,377.840	0.000
5. Total sum of high bids for all parcels receiving bids:	\$42,780.50	\$0.00
6. Highest bonus amount of an individual parcel (NOT per acre):	\$9,240.00	\$0.00
7. Highest bonus amount - bid per acre:	\$39.00	\$0.00
8. Received all monies due or at least the minimum bonus bid due for all parcels receiving bids on the day of the sale:	Yes	

No Presale Offers

California State Office
Competitive Oil & Gas Lease Sale Results By Parcel
February 25, 2004

Parcel No.	Serial No.	Bidder Name/Address	Acres	Bonus Per Acre Amount	Total Bonus	Advance Rental	Admin Fee	Total Revenue
CA 02-04-1	CACA 45937	No Bid	160.00					
CA 02-04-2	CACA 45938	Summitt Ventures, Inc. 9595 Wilshire Blvd #510 Beverly Hills CA 90212	221.78	\$2.00	\$444.00	\$333.00	\$75.00	\$852.00
CA 02-04-3	CACA 45939	James B. Lynn 1725 Park Place Dr Carmichael, CA 95608	232.20	\$10.50	\$2,446.50	\$349.50	\$75.00	\$2,871.00
CA 2-04-4	CACA 45940	Harry Ptasynski PO Box 43 Casper WY 82602	680.00	\$5.00	\$3,400.00	\$1,020.00	\$75.00	\$4,495.00
CA 2-04-5	CACA 45941	Summitt Ventures, Inc. 9595 Wilshire Blvd #510 Beverly Hills CA 90212	1,360.00	\$6.00	\$8,160.00	\$2,040.00	\$75.00	\$10,275.00
CA 2-04-6	CACA 45942	Summitt Ventures, Inc. 9595 Wilshire Blvd #510 Beverly Hills CA 90212	95.33	\$2.00	\$192.00	\$144.00	\$75.00	\$411.00
CA 2-04-7	CACA 45943	Miocene Minerals Inc. 4100 Bluewing Way Carson City NV 89704	40.00	\$3.00	\$120.00	\$60.00	\$75.00	\$255.00
CA 2-04-8	CACA 45944	Summitt Ventures, Inc. 9595 Wilshire Blvd #510 Beverly Hills CA 90212	20.09	\$2.00	\$42.00	\$31.50	\$75.00	\$148.50
CA 2-04-9	CACA 45945	Vaquero Energy, Inc 5060 California Ave Ste 640 Bakersfield CA 93309	280.00	\$2.00	\$560.00	\$420.00	\$75.00	\$1,055.00

Parcel No.	Serial No.	Bidder Name/Address	Acres	Bonus Per Acre Amount	Total Bonus	Advance Rental	Admin Fee	Total Revenue
CA 2-04-10	CACA 45946	Vaquero Energy, Inc 5060 California Ave Ste 640 Bakersfield CA 93309	160.00	\$2.00	\$320.00	\$240.00	\$75.00	\$635.00
CA 02-04-11	CACA 45947	Edward Ustan PO Box 9819 San Bernardino CA 92427	148.44	\$4.00	\$596.00	\$223.50	\$75.00	\$894.50
CA 02-04-12	CACA 45948	State Energy & Development Co 25016 Hendon St Laguna Hills CA 92653	440.00	\$21.00	\$9,240.00	\$660.00	\$75.00	\$9,975.00
CA 02-04-13	CACA 45949	State Energy & Development Co 25016 Hendon St Laguna Hills CA 92653	180.00	\$39.00	\$7,020.00	\$270.00	\$75.00	\$7,365.00
CA 02-04-14	CACA 45950	Maverick Petroleum Inc 1401 Commercial Way #200 Bakersfield CA 93309	1,440.00	\$6.25	\$9,000.00	\$2,160.00	\$75.00	\$11,235.00
CA 02-04-15	CACA 45951	Edward Ustan PO Box 9819 San Bernardino CA 92427	80.00	\$15.50	\$1,240.00	\$120.00	\$75.00	\$1,435.00